

TRE LAG STEVNE
SUMMARY OF INCOME AND EXPENSES
YEAR ENDING AUGUST 31, 2012

INCOME

Interest	\$ 3.81	
Advertising	75.00	
Tre Lag deposit report	13,243.50	
TOTAL INCOME	<u>13,243.50</u>	\$ 13,322.31

PAID OUT

Lefse	55.00	
Hjemkumst	360.00	
Supplies	402.07	
Sons of Norway	768.86	
Music	100.00	
Bus	1,150.00	
Motel	7,037.25	
Speakers	2,475.00	
TOTAL PAID OUT	<u>12,348.18</u>	<u>12,348.18</u>

BALANCE

\$ 974.13

FINANCIAL STATEMENT
TRE LAG STEVNE - FARGO, NORTH DAKOTA
August 31, 2012

Bus Tour and Meal

Income - 75 @ \$30		\$ 2,250.00
Expenses		
Transportation	\$ 1,150.00	
Food	768.86	
Tour Hjemkumst	360.00	
Total expenses		<u>2,278.86</u>
Balance		<u>(28.86)</u>

Program

Income - 167 paid @ \$30	\$ 5,010.00	
Refundable deposits	186.00	
Room credit	324.00	
Total income		<u>\$ 5,520.00</u>
Expenses		
Speakers and presenters	\$ 2,475.00	
Coffee, donuts, cookies, etc.	1,217.50	
Supplies and publicity	402.07	
Refunds (see above)	186.00	
Total expenses		<u>4,280.57</u>
Balance		<u>1,239.43</u>

Banquet

Income - 130 @ \$34.50		\$ 4,485.00
Expenses		
Entertainment	\$ 100.00	
Dinner	4,521.25	
Total expenses		<u>4,621.25</u>
Balance		<u>(136.25)</u>

Saturday Brunch

Income - 111 @ \$13.50	\$ 1,498.50	
Expenses		
Food		<u>\$ 1,677.50</u>
Balance		<u>(179.00)</u>

Other Income

Advertising	\$ 75.00	
Interest income	3.81	
Balance		<u>78.81</u>

Summary

Bus Tour & Meal	\$	(28.86)	
Program		1,239.43	
Banquet		(136.25)	
Saturday Brunch		(179.00)	
Other Income		78.81	
Total			\$ 974.13

Cash Summary

Balance - August 31, 2011	\$	4,608.59	
Less payment to Lags		2,778.59	
Balance		1,830.00	
Net Receipts 2012		974.13	
Cash Balance, August 31, 2012			\$ 2,804.13

Less:

Lag Seed Money		1,800.00	
Music Fund		30.00	
Balance			1,830.00

Available for Distribution**\$ 974.13****Distribution is based on paid registrant**

G Lag	61.67 ÷ 158.01	39.00%
NH Lag	36.17 ÷ 158.01	22.90%
T Lag	60.17 ÷ 158.01	38.10%
	158.01	100.00%

G Lag	974.13 x 39.0	\$	379.91
NH Lag	974.13 x 22.9		223.08
T Lag	974.13 x 38.1		371.14
Total		\$	974.13