

October 8, 2013

Dixie Hansen:

I will not be able to attend the meeting on Saturday, October 12th in St. Cloud.

The following is the financial statement for the Stevne in Oconomowoc. Please present for me.

Thank You –



Ron Helstad

FINANCIAL STATEMENT
TRE LAG STEVNE - OCONOMOWOC, WISCONSIN
September 30, 2013

Bus Tour and Meal

Income - 70 @ \$32		\$ 2,240.00
Expenses		
Transportation	\$ 520.00	
Food	656.70	
Tours	982.00	
Total expenses		<u>2,158.70</u>
Balance		<u>81.30</u>

Program

Income - 132 paid @ \$35		\$ 4,620.00
Expenses		
Speakers and presenters	\$ 2,000.00	
Coffee, donuts, cookies, etc.	1,701.64	
Supplies and publicity	371.37	
Refunds (see above)	484.25	
Total expenses		<u>4,557.26</u>
Balance		<u>62.74</u>

Banquet

Income - 104 @ \$33.25		\$ 3,458.00
Expenses		
Dinner	\$ 4,968.54	
Total expenses		<u>4,968.54</u>
Balance		<u>(1,510.54)</u>

Saturday Brunch

Income - 86 @ \$13.75	\$ 1,182.50	
Expenses		
Food		\$ 1,413.22
Balance		<u>(230.72)</u>

Other Income

Advertising	\$ 60.00	
Interest income	3.77	
Balance		<u>63.77</u>

Other Expense

F&B shortage		<u>(1,903.36)</u>
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Summary

Bus Tour & Meal	\$	81.30	
Program		62.74	
Banquet		(1,510.54)	
Saturday Brunch		(230.72)	
Other Income		63.77	
Other Expense		(1,903.36)	
Total			\$ (3,436.81)

Cash Summary

Balance - August 31, 2012	\$	2,804.13	
Less payment to Lags		974.13	
Balance		1,830.00	
Net Receipts		(3,436.81)	
Cash Balance, September 30, 2013			\$ (1,606.81)

Seed Money Reimbursement

Lag Seed Money		1,800.00	
Music Fund		30.00	
Balance			(1,830.00)
Total Reimbursement required to balance fund			\$ (3,436.81)

Reimbursement required is based on paid registrant

G Lag	41.00 ÷ 107	38.30%
NH Lag	35.50 ÷ 107	33.20%
T Lag	30.50 ÷ 107	28.50%
Due from each Lag	107.00	100.00%

G Lag	(1,606.81) x 38.3	\$	615.41
NH Lag	(1,606.81) x 33.2		533.46
T Lag	(1,606.81) x 28.5		457.94
Total		\$	1,606.81

Need to Balance Fund**Seed Money**

G Lag	\$	610.00
NH Lag		610.00
T Lag		610.00
Total	\$	1,830.00

NHOH deposited from their funds

Bank deficit from above		2,000.00	
Balance September 30, 2013		(1,606.81)	\$ 393.19

TRE LAG STEVNE
SUMMARY OF INCOME AND EXPENSES
YEAR ENDING SEPTEMBER 30, 2013

INCOME

Interest	\$ 3.77	
Advertising	60.00	
Tre Lag	<u>11,500.50</u>	
TOTAL INCOME		\$ 11,564.27

PAID OUT

Lefse	108.00	
Refunds	484.25	
Supplies	371.37	
Old World WI	1,488.70	
Oconomowoc Society	150.00	
Bus	520.00	
Motel	9,878.76	
Speakers	<u>2,000.00</u>	
NHOH		<u><u>15,001.08</u></u>

BALANCE

\$ (3,436.81)

Balance	\$ (3,436.81)
Lag - seed	1,800.00
Music fund	30.00
Total	<u>(1,606.81)</u>
Deposit - NHOH	2,000.00
Balance	<u><u>\$ 393.19</u></u>