

FINANCIAL STATEMENT
TRE LAG STEVNE - ST. CLOUD, MINNESOTA
August 31, 2014

Bus Tour and Meal

Income - 76 @ \$32		\$ 2,432.00
Expenses		
Transportation	\$ 950.00	
Food	911.16	
Tours	482.00	
Total expenses		<u>2,343.16</u>
Balance		<u>88.84</u>

Program

Income - 159 paid @ \$34		\$ 5,406.00
Expenses		
Speakers and presenters	\$ 1,400.00	
Coffee, donuts, cookies, etc.	464.21	
Supplies	1,050.33	
Refunds	455.00	
Total expenses		<u>3,369.54</u>
Balance		<u>2,036.46</u>

Banquet

Income - 135 @ \$30.50		\$ 4,117.50
Expenses		
Dinner	\$ 4,454.73	
Total expenses		<u>4,454.73</u>
Balance		<u>(337.23)</u>

Saturday Brunch

Income - 108 @ \$14.00	\$ 1,512.00	
Expenses		
Food	\$ 1,861.97	
Balance		<u>(349.97)</u>

Other Income

Antique	\$ 350.00	
Advertising	30.00	
Interest income	2.24	
Miscellaneous	33.50	
Total		415.74
Expense		
Antique		425.00
Balance		<u>(9.26)</u>

Summary

Bus Tour & Meal	\$	88.84	
Program		2,036.46	
Banquet		(337.23)	
Saturday Brunch		(349.97)	
Other Income		(9.26)	
Total			\$ 1,428.84

Cash Summary

Balance - September 30, 2013	\$	(166.81)	
From Lags		3,436.81	
Balance		1,830.00	
Net Receipts		1,428.84	
Cash Balance, August 31, 2014			\$ 3,258.84

Refund due based on paid registrant

G Lag	56.50:144	39.20%
NH Lag	41.00:144	28.50%
T Lag	46.50:144	32.30%
Due from each Lag		<u>100.00%</u>

G Lag	1428.84 x 39.2%	\$	560.10
NH Lag	1428.84 x 28.5%		407.22
T Lag	1428.84 x 32.3%		461.52
Total		\$	<u>1,428.84</u>

Seed Money

G Lag	\$	610.00	
NH Lag		610.00	
T Lag		610.00	
Total			<u>\$ 1,830.00</u>

Balance August 31, 2014 \$ 3,258.84

**TRE LAG STEVNE
SUMMARY OF INCOME AND EXPENSES
YEAR ENDING AUGUST 31, 2014**

INCOME

Interest	\$ 2.24	
Advertising	30.00	
Tre Lag	13,467.50	
Antique	350.00	
Miscellaneous	33.50	
TOTAL INCOME	<u>13,883.24</u>	\$ 13,883.24

PAID OUT

Lefse	69.00	
Refunds	455.00	
Supplies	342.14	
Stearns Museum	360.00	
St. Mary's	122.00	
Bus	950.00	
Motel	8,106.26	
Speakers	1,400.00	
Antique	425.00	
Piano	225.00	
TOTAL	<u>12,454.40</u>	12,454.40

BALANCE

\$ 1,428.84

Balance

Lag - seed	\$ 1,800.00	
Music fund	30.00	
TOTAL	<u>1,830.00</u>	1,830.00

BALANCE

\$ 3,258.84